

Debt Service Report

Local Unit Name:	City of Southgate
Local Unit Code:	82-2-270
Current Fiscal Year End Date:	6/30/2023

Debt Name:	Series 2015B Recreation Facility
Issuance Date:	6/23/2015
Issuance Amount:	\$6,360,000
Debt Instrument (or Type):	General Obligation Bonds
Repayment Source(s):	TIFA

Years Ending	Principal	Interest	Total
2024	\$ 620,000	41,600	\$ 661,600
2025	\$ 640,000	25,220	\$ 665,220
2026	\$ 650,000	51,740	\$ 701,740
Totals	\$ 1,910,000	118,560	\$ 2,028,560

Debt Service Report

Local Unit Name:	City of Southgate
Local Unit Code:	82-2-270
Current Fiscal Year End Date:	6/30/2023

Debt Name:	Act 94 Water & Sewer System
Issuance Date:	6/23/2017
Issuance Amount:	\$4,000,000
Debt Instrument (or Type):	General Obligation
Repayment Source(s):	Water & Sewer Revenue

Years Ending		Principal	Interest	Total
2024	\$	160,000	70,750	\$ 230,750
2025	\$	165,000	66,688	\$ 231,688
2026	\$	170,000	62,500	\$ 232,500
2027	\$	175,000	58,188	\$ 233,188
2028	\$	180,000	53,750	\$ 233,750
2029	\$	185,000	49,188	\$ 234,188
2030	\$	190,000	44,500	\$ 234,500
2031	\$	195,000	39,688	\$ 234,688
2032	\$	195,000	34,813	\$ 229,813
2033	\$	200,000	29,875	\$ 229,875
2034	\$	205,000	24,813	\$ 229,813
2035	\$	215,000	19,563	\$ 234,563
2036	\$	220,000	14,125	\$ 234,125
2037	\$	225,000	8,563	\$ 233,563
2038	\$	230,000	2,875	\$ 232,875
Totals	\$	2,910,000	579,875	\$ 3,489,875

Debt Name:	Downriver Sewage Disposal System Bonds
Issuance Date:	8/3/2007
Issuance Amount:	\$15,790,000
Debt Instrument (or Type):	Revenue Bonds
Repayment Source(s):	Water & Sewer Revenue

Years Ending		Principal	Interest	Total
2024	\$	67,785	20,876	\$ 88,661
2025	\$	71,551	17,398	\$ 88,949
2026	\$	75,317	13,741	\$ 89,058
2027	\$	79,083	9,980	\$ 89,063
2028	\$	82,849	8,191	\$ 91,040
Totals	\$	376,585	70,186	\$ 446,771

Debt Service Report

Local Unit Name:

City of Southgate

Local Unit Code:

82-2-270

Current Fiscal Year End Date:

6/30/2023

Debt Name:

Downriver Utility Wastewater Authority Bonds

Issuance Date:

Various

Issuance Amount:

Various

Debt Instrument (or Type):

Revenue Bonds

Repayment Source(s):

Water & Sewer Revenue

Years Ending		Principal	Interest	Total
2024	\$	743,938	311,254	\$ 1,055,192
2025	\$	475,137	297,554	\$ 772,691
2026	\$	489,242	283,388	\$ 772,630
2027	\$	519,870	268,713	\$ 788,583
2028	\$	513,422	252,908	\$ 766,330
2029	\$	529,945	236,722	\$ 766,667
2030	\$	524,632	219,929	\$ 744,561
2031	\$	455,153	203,364	\$ 658,517
2032	\$	415,896	188,735	\$ 604,631
2033	\$	430,484	174,199	\$ 604,683
2034	\$	373,984	159,066	\$ 533,050
2035	\$	387,509	145,101	\$ 532,610
2036	\$	349,401	130,543	\$ 479,944
2037	\$	364,178	116,404	\$ 480,582
2038	\$	291,369	101,606	\$ 392,975
2039	\$	305,071	88,329	\$ 393,400
2040	\$	319,176	74,393	\$ 393,569
2041	\$	334,087	59,765	\$ 393,852
2042	\$	349,401	44,418	\$ 393,819
2043	\$	365,924	28,319	\$ 394,243
2044	\$	43,121	11,406	\$ 54,527
2045	\$	43,524	10,660	\$ 54,184
2046	\$	44,330	9,907	\$ 54,237
2047	\$	44,733	9,140	\$ 53,873
2048	\$	45,539	8,366	\$ 53,905
2049	\$	45,942	7,578	\$ 53,520
2050	\$	46,748	6,784	\$ 53,532
2051	\$	47,151	5,975	\$ 53,126
2052	\$	47,957	5,159	\$ 53,116
2053	\$	48,763	4,330	\$ 53,093
2054	\$	49,166	3,486	\$ 52,652
2055	\$	49,972	2,635	\$ 52,607
2056	\$	50,778	1,771	\$ 52,549
2057	\$	51,584	892	\$ 52,476
Totals	\$	9,197,127	3,472,799	\$ 12,669,926